

Polish Oil and Gas Company (PGNiG SA)  
Head Office

Warsaw, October 5th 2010

### Current Report No. 69/2010

Shareholders Structure as at the Day of Expiry of Eligible Employees' Rights to Acquire PGNiG SA Shares Free of Charge

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The Management Board of Polskie Górnictwo Naftowe i Gazownictwo SA ("PGNiG") hereby reports that, pursuant to Art. 38.2 of the Commercialisation and Privatisation Act, the eligible employees' rights to acquire PGNiG shares free of charge expired on October 1st 2010.

On October 5th 2010, PGNiG received a notification from Centralny Dom Maklerski PEKAO SA indicating the number of shares remaining in the State Treasury's account as at October 1st 2010. Accordingly, PGNiG reports that - as at the date of expiry of eligible employees' rights to acquire PGNiG shares free of charge, i.e. October 1st 2010 - its shareholder structure was as follows:

Shareholder	Number of shares	% of shares held
State Treasury	4,276,314,950	72.480 %
Other shareholders	1,623,629,800	27.519 %
Management Board *	55,250	0.001 %
TOTAL	5,900,000,000	100.000 %

\* lock-up until July 1st 2011

Heirs of the eligible employees who were entitled to acquire PGNiG shares free of charge may exercise their rights also after that date, provided that they filed - on or before the rights expiry date, i.e. October 1st 2010 - a court petition to declare that they had acquired the eligible employee's rights by way of inheritance.